

# PUBLIC HEARING

September 12, 2023  
FY2024 Tentative Millage & Budget

**FY 2024  
TENTATIVE MILLAGE  
REVIEW**

# FY2024 Millages

## Tentative Millage

General Fund	5.6862
Mosquito Control	0.2000
MSTU-Fire	1.3800
Total	7.2662

# FY2024 Millages

Aggregate Rolled-Back Rate 4.7510

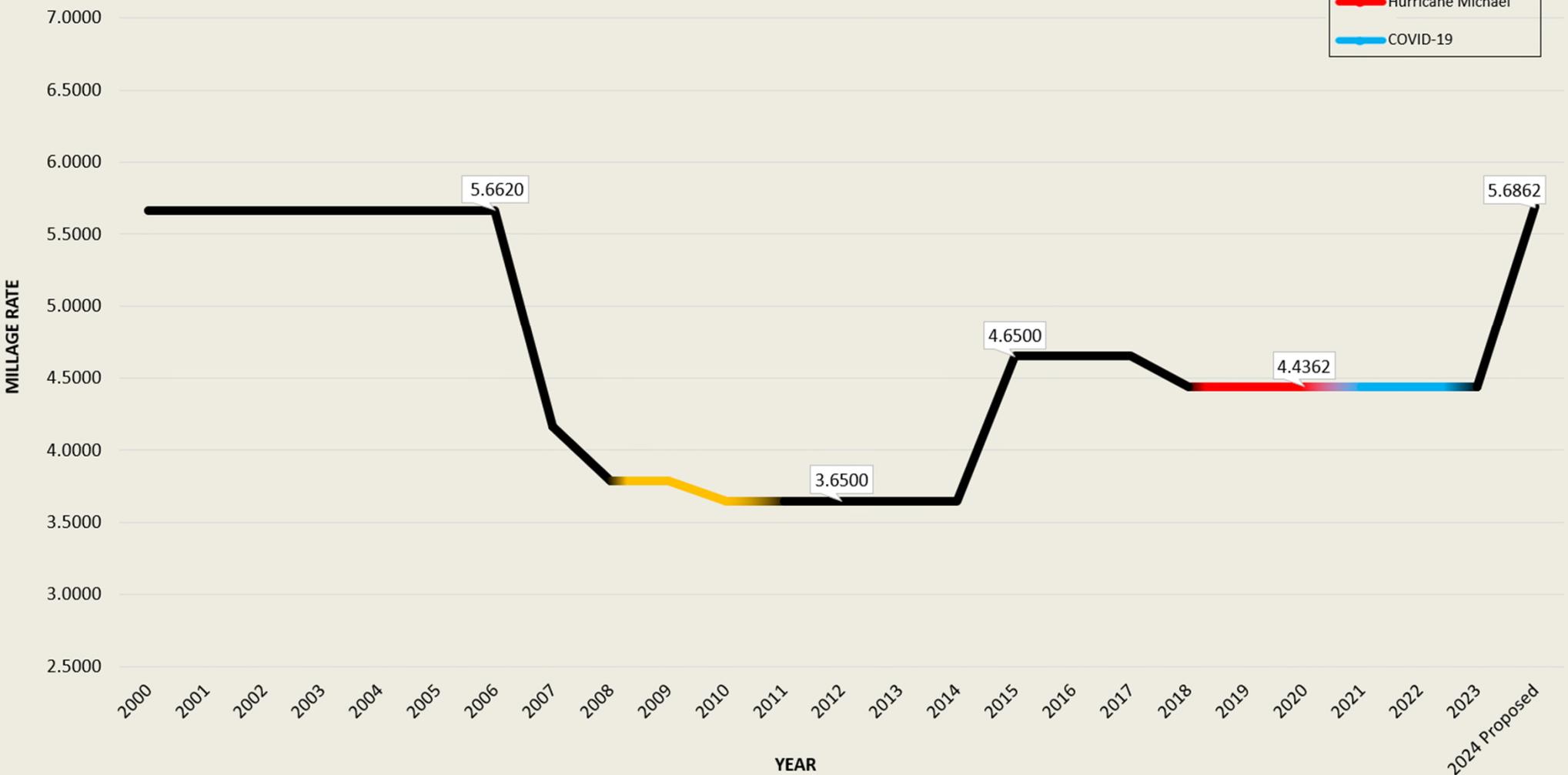
Aggregate Millage Rate 6.3306

Rate as a Percent Change of Rolled-Back Rate 33.25%

# Bay County, FL - General Fund Millage Rate History 2000 - 2024

**Notable Time Periods**

- Great Recession
- Hurricane Michael
- COVID-19



## FY2023-2024 Taxable Values & Millage - Non-Homesteaded Parcels

### Example A – Treasure Island area

2022 Taxable Value	\$212,749
2023 Taxable Value	\$1,729,520
2022 Ad Valorem Taxes	\$944
2023 Tax Increase Contributed to Taxable Value	\$6,729
2023 Tax Increase Contributed to Additional 1.25 Millage	\$2,162
<b>2023 Calculated Total</b>	<b>\$9,835</b>

### Example B – Bay Point area

2022 Taxable Value	\$161,500
2023 Taxable Value	\$177,650
2022 Ad Valorem Taxes	\$716
2023 Tax Increase Contributed to Taxable Value	\$72
2023 Tax Increase Contributed to Additional 1.25 Millage	\$222
<b>2023 Calculated Total</b>	<b>\$1,010</b>

## FY2023-2024 Taxable Values & Millage - Homesteaded Parcels

### Example C – Rivercamps

2022 Taxable Value	\$401,659
2023 Taxable Value	\$515,509
2022 Ad Valorem Taxes	\$1,782
2023 Tax Increase Contributed to Taxable Value	\$505
2023 Tax Increase Contributed to Additional 1.25 Millage	\$644
<b>2023 Calculated Total</b>	<b>\$2,931</b>

### Example D – Hawks Landing

2022 Taxable Value	\$285,477
2023 Taxable Value	\$419,466
2022 Ad Valorem Taxes	\$1,266
2023 Tax Increase Contributed to Taxable Value	\$594
2023 Tax Increase Contributed to Additional 1.25 Millage	\$524
<b>2023 Calculated Total</b>	<b>\$2,384</b>

### Example E – Lake Marin

2022 Taxable Value	\$166,293
2023 Taxable Value	\$220,464
2022 Ad Valorem Taxes	\$738
2023 Tax Increase Contributed to Taxable Value	\$240
2023 Tax Increase Contributed to Additional 1.25 Millage	\$276
<b>2023 Calculated Total</b>	<b>\$1,254</b>



**TENTATIVE MILLAGE  
PUBLIC HEARING**

**FY 2024  
TENTATIVE BUDGET  
REVIEW**

# TENTATIVE SUMMARY OF ALL FUNDS

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## Fund Summary FY2024

	<b>FY 21-22 Adopted</b>	<b>FY 22-23 Adopted</b>	<b>FY 23-24 Tentative</b>	<b>FY24/FY23 % (+)/(-)</b>
Total all Funds	465,188,542	485,371,326	595,618,446	22.71%
Interfund Transfers	-14,632,136	-19,859,383	-28,267,205	42.34%
Total all Funds Less Transfers	450,556,406	465,511,943	567,351,241	21.88%

## Summary of All Funds FY 2024

Fund		FY 21-22 Adopted	FY 22-23 Adopted	FY 23-24 Tentative	FY24/FY23 % (+)/(-)
001	General Fund	160,407,625	159,798,323	210,588,990	31.78%
101	Transportation	30,732,847	33,918,496	45,661,234	34.62%
102	Half Cent Infrastructure	22,050,000	32,936,300	43,639,706	32.50%
111	Road Impact - Beach/Airport	-	-	-	0.00%
112	Road Impact - East	338,166	335,748	-	-100.00%

## Summary of All Funds FY 2024

	<b>Fund</b>	<b>FY 21-22 Adopted</b>	<b>FY 22-23 Adopted</b>	<b>FY 23-24 Tentative</b>	<b>FY24/FY23 % (+)/(-)</b>
113	Road Impact - Panama City	28,610	28,747	-	-100.00%
114	Road Impact - S. Port/Sand Hills	231,559	232,447	236,500	1.74%
118	Transit	8,047,708	8,447,153	7,793,310	-7.74%
122	Restore Act	-	4,818,159	-	-100.00%

## Summary of All Funds FY 2024

	<b>Fund</b>	<b>FY 21-22 Adopted</b>	<b>FY 22-23 Adopted</b>	<b>FY 23-24 Tentative</b>	<b>FY24/FY23 % (+)/(-)</b>
124	TDC – Sports Park	1,694,423	1,866,262	2,377,973	27.42%
125	Tourist Development	14,484,754	25,840,000	20,014,725	-22.54%
126	TDC - Mexico Beach	353,753	611,218	895,340	46.48%
127	TDC - Beach Nourishment	47,000,751	53,562,500	59,847,500	11.73%
128	TDC - 5 <sup>th</sup> Cent	4,840,751	8,682,500	6,762,500	-22.11%
129	TDC - Panama City	1,536,881	2,289,105	3,227,606	41.00%

## Summary of All Funds FY 2024

Fund		FY 21-22 Adopted	FY 22-23 Adopted	FY 23-24 Tentative	FY24/FY23 % (+)/(-)
130	Public Safety 911	3,312,500	2,812,500	3,102,500	10.31%
133	Intergovt Radio	3,205,652	3,644,248	3,957,894	8.61%
135	Community Housing	3,961,000	2,898,000	12,635,829	336.02%
140	Mosquito Control	2,108,110	2,225,923	2,449,066	10.02%
145	MSTU - Fire	13,757,302	14,412,053	16,917,759	17.39%
150	Hurricane Michael	38,896,108	2,333,251	40,000,000	1614.35%
160	COVID	16,966,449	24,566,449	13,154,042	-46.46%
167	MSBU	57,716	60,050	53,250	-11.32%

## Summary of All Funds FY 2024

	<b>Fund</b>	<b>FY 21-22 Adopted</b>	<b>FY 22-23 Adopted</b>	<b>FY 23-24 Tentative</b>	<b>FY24/FY23 % (+)/(-)</b>
401	Water System Revenue	27,433,499	27,638,042	30,665,500	10.95%
412	MPAWTF/Joint Venture	10,310,328	11,215,722	7,358,788	-34.39%
420	Retail Water/ Wastewater	20,011,196	19,592,403	24,467,094	24.88%
430	Solid Waste	11,586,900	11,549,215	9,361,200	-18.95%
440	Builders Services	5,245,000	6,715,000	6,703,500	-0.17%

## Summary of All Funds FY 2024

		<b>FY 21-22 Adopted</b>	<b>FY 22-23 Adopted</b>	<b>FY 23-24 Tentative</b>	<b>FY24/FY23 % (+)/(-)</b>
501	Internal Services	6,837,410	8,390,579	7,802,823	-7.00%
505	Workers' Compensation	2,179,359	4,028,521	4,031,362	0.07%
506	Insurance	5,151,444	6,374,941	8,051,065	26.29%
510	Utility Admin	2,420,741	3,547,471	3,861,390	8.85%

# CAPITAL EQUIPMENT REQUESTS

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## FY2024 Capital Equipment Requests

General Fund	2,629,700
Special Revenue	1,842,670
Enterprise	3,203,120
Internal Service	104,500
<b>Total Equipment</b>	<b>7,779,990</b>

# CAPITAL PROJECTS REQUESTS

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## FY2024 Capital & Other Improvement Project Requests

	<b>CIP</b>	<b>Impact Fee</b>	<b>R&amp;M Facilities</b>
General Fund	67,500	125,000	1,422,000
Special Revenue	25,777,270	900,000	316,000
Enterprise	4,679,000	2,142,650	26,000
Internal Service	0	0	500,000
<b>Total Improvements</b>	<b>30,523,770</b>	<b>3,167,650</b>	<b>2,264,000</b>

# **AUTHORIZED POSITIONS**

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## FY2024 Tentative Positions

Status	FY 2022 Amended	FY 2023 Amended	FY 2024 Tentative
Total Full Time	693	719	731
Total Part Time	50	48	48
Grand Total*	743	767	779

\*For FY24 we have 21 positions that will be defunded. These positions were vacant at the time they were defunded.

# AMERICAN RESCUE PLAN

# American Rescue Plan

## Lost Revenue

Bay County elected the standard \$10M allowance for this category. This budget includes repairs and maintenance of County facilities, as well as replacing depleted equipment.

## Stormwater Improvements

Public Works will continue to address issues in flood-prone neighborhoods by adding retention ponds and culverts to recapture stormwater.

## Water Resiliency

Utilities is working to increase water distribution and fire suppression capacity along the wooded area of Star Avenue, securing clean, readily-available water to more County citizens.

## FY2024 ARPA Projects

	ARPA
General Fund	3,776,382
Special Revenue	798,000
Enterprise	0
Internal Service	0
<b>Total ARPA Projects</b>	<b>4,574,382</b>

# TENTATIVE BUDGET PUBLIC HEARING

**End of Presentation**

**Questions?**

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